

IN 4 COPIES:
WHITE – Issuer
GREEN – Receiving Agent
BLUE – Stock Transfer Agent
PINK – Sole Issuer Manager, Sole Underwriter and Sole Bookrunner /PSE Trading Participant

RASLAG CORP.

Application to Subscribe/Purchase
Primary Offer of 350,000,000 Common Shares with an Overallotment Option of up to 52,500,000 Secondary Common Shares and Par Value of ₱1.00 per Common Share at an Offer Price of ₱2.00 per Common Share

This Application to Subscribe/Purchase, to be completed in four (4) copies, together with one (1) duly executed specimen signature cards, the appropriate payment, and all required attachments, collectively comprising the application by the Applicant to purchase Offer Shares (the "Application"), must be received by Professional Stock Transfer, Inc. (the "Receiving Agent") not later than 12:00 noon, on May 27, 2022, unless otherwise extended or earlier terminated, with the approval of the Securities & Exchange Commission ("SEC") and The Philippine Stock Exchange, Inc. ("PSE"). Hard/physical copies of the Application documents must be submitted to the Receiving Agent at the 10th Floor, Telecom Plaza, 316 Sen. Gil Puyat Avenue, 1209 Makati City (the "Receiving Agent Office") no later than 12:00 noon, on May 31, 2022. Application forms received thereafter or without the attachments or requirements specified below will be rejected.

This Application is irrevocable upon submission to the Receiving Agent and once received, may not be withdrawn by the Applicant. Raslag Corp. (the "Company" or the "Issuer"), through the Receiving Agent and/or the Sole Issue Manager, Sole Underwriter and Sole Bookrunner, reserves the right to accept or reject, in whole or in part, this Application. Applications improperly or incompletely accomplished may be rejected. In case of oversubscription, the Company, through the Receiving Agent and/or the Sole Issue Manager, Sole Underwriter and Sole Bookrunner, reserves the right to allocate the Offer Shares available to Applicants in the manner it deems appropriate.

An Application, once accepted and approved by the Company, through the Receiving Agent and in conformity with the Sole Issue Manager, Sole Underwriter and Sole Bookrunner, shall constitute a purchase agreement between the Company and the Applicant for the purchase of the Offer Shares in the number approved by the Company at the time, in the manner, and subject to (a) the conditions set forth herein and in the back page hereof; (b) receipt by the Company of the appropriate funds from the Applicant; (c) the successful listing of the Offer Shares on PSE; and (d) upon the underwriting and purchase obligations of the Sole Issue Manager, Sole Underwriter and Sole Bookrunner becoming unconditional and not being suspended, terminated or cancelled, on or before such listing.

Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to such terms in the final Prospectus dated May 19, 2022 (the "Final Prospectus"), and uploaded on the Company's website, <https://www.raslag.com.ph/investor-relations/>, as may be amended or supplemented. Applicants are advised to read the Final Prospectus before subscribing to the Offer Shares.

APPLICATION		
I/We irrevocably apply to subscribe/purchase Raslag Corp.'s Offer Shares under the terms and conditions stated herein and in the Final Prospectus for the Offer, as follows:		
NUMBER OF OFFER SHARES	OFFER PRICE PER OFFER SHARE (IN PESOS)	TOTAL OFFER PRICE (IN PESOS)
	₱2.00	₱

Applications must be for a minimum of 5,000 Offer Shares, and thereafter, in multiples of 1,000 Offer Shares.

No application for multiples of any other number of Offer Shares shall be considered. All applications under the Local Small Investors ("LSI") Program shall be undertaken solely through the PSE EASy. LSIs are not required to submit this application form. Individual applications under the LSI Program must not exceed 50,000 shares. Failure to follow these conditions may result in the scaling down or rejection of the Application.

PDTC LODGMENT		
All Offer Shares shall be lodged with the Philippine Depository & Trust Corp. ("PDTC") as Depository Agent on Listing Date through Eligible PSE Trading Participants ("PSE Trading Participants") nominated by the accepted Applicants. It shall be the obligation and the responsibility of the Applicant to provide the correct and complete information required for PDTC lodgment. No physical certificates will be issued after lodgment upon Listing Date. Subsequent to the Listing Date, shareholders may request for the upliftment of lodged Offer Shares into stock certificates. Any upliftment fee arising from such upliftment shall be for the sole account of the shareholder.		
THE APPLICANT IS REQUIRED TO FILL OUT AND COMPLETE THE INFORMATION BELOW. THE APPLICANT'S FAILURE TO DO SO OR THE PROVISION OF INCOMPLETE OR FALSE INFORMATION AS REQUIRED HEREIN, MAY LEAD TO THE REJECTION OF THIS APPLICATION. THE COMPANY RESERVES THE RIGHT TO REJECT IN WHOLE OR IN PART OR SCALE DOWN SUCH APPLICATION.		
Information required for PDTC-lodged Offer Shares (to be completed with the assistance of the PDTC Participant appointed by the Applicant) <div><div></div><div></div><div></div><div></div><div></div><div></div></div> <div>PDTC Participant FirmPDTC Participant CodePDTC Sub-Account Code</div>		We confirm that we are a PDTC Participant and that the Applicant named in this Application is our <i>bona fide</i> client and we have done the necessary know-your-customer procedures to verify the identity of our client. <div>Authorized Signature(s) and Stamp of PDTC Participant</div>
Client Account Code: (to be filled up by PDTC Participant Firm)		

PAYMENT			
The Offer Shares must be paid for through either: (i) a personal check or corporate check of the Applicant, manager's check or a cashier's check drawn against a bank account with a <i>Bangko Sentral ng Pilipinas</i> -authorized agent bank or any branch thereof, located in Metro Manila with clearing period of no more than one (1) Banking Day; or (ii) a direct remittance via Real Time Gross Settlement ("RTGS"). Checks should be dated as of the date of submission of the Application, made payable to "Professional Stock Transfer Inc. Acct No. 641-7641-03232-4", and crossed for "Payee's Account Only". For the Trading Participants and Retail Offer, detailed guidelines and procedures for the submission of Applications and the corresponding payments are available in the TP Guidelines, LSI Guidelines and Additional Terms for LSI as disclosed in the PSE website.			
MODE OF PAYMENT	DRAWEE BANK/BRANCH	CHECK / ACCOUNT NO.	AMOUNT
<input type="checkbox"/> Personal Check <input type="checkbox"/> Corporate Check <input type="checkbox"/> Manager's/Cashier's Check <input type="checkbox"/> Real Time Gross Settlement			

REPRESENTATIONS, WARRANTIES AND AUTHORIZATION			
I/We represent and warrant that all the information (including its tax status) contained herein and the attached documents are true and correct and that the signatures thereon are genuine, properly authorized, and obtained without use of fraud, coercion or any other vice of consent, and understand that the Company, the Sole Issue Manager, Sole Underwriter and Sole Bookrunner may rely upon the representation and warranties I/we have made in this Application. I/We warrant having read and understood and relied solely upon the Final Prospectus in deciding to submit this Application and in acquiring and investing in portion of the Offer Shares applied for. I/We warrant that I/we have read and understood, and unconditionally accept, the terms and conditions set forth in this Application. I/We understand that no person has been authorized to give information or to make any representation on with respect to the Offer Shares other than those specified in the Final Prospectus. I/We hereby instruct and authorize the Company and/or the Sole Issue Manager, Sole Underwriter and Sole Bookrunner to execute any application form or other documents and generally to do all such other things as the Company and/or the Sole Issue Manager, Sole Underwriter and Sole Bookrunner may consider necessary or desirable to effect the registration in my/our name of the Offer Shares applied for, or any lesser number in respect of which an Application may be accepted, in the Stock and Transfer Book of the Company. I/We undertake to sign all documents and to do all other acts necessary to enable me/us to be registered as the owner of the portion of the Offer Shares applied for or any lesser number in respect of which the Application may be accepted, subject to the Articles of Incorporation and By-laws of the Company, as amended, and the laws of the Republic of the Philippines. I/We authorize the Stock Transfer Agent to verify the information stated in this application form from any and all sources and in any and all manner, including but not limited to, requesting information contained herein from the Sole Issue Manager, Sole Underwriter and Sole Bookrunner regarding the Applicant's account/s with the said Sole Issue Manager, Sole Underwriter and Sole Bookrunner. I/We represent and warrant to the Issuer, the Sole Issue Manager, Sole Underwriter and Sole Bookrunner and the Stock Transfer Agent that it agrees to be bound by such terms and conditions, and that it has independently and, without reliance on the Receiving Agent, the Stock Transfer Agent, the Issuer, or the Sole Issue Manager, Sole Underwriter and Sole Bookrunner and made its own credit investigation and appraisal of the financial position and affairs of the Company on the basis of such documents and information it has deemed appropriate, and that it has subscribed to the Offer Shares on the basis of such independent appraisal, and that it shall continue to make its own credit appraisal without reliance on the Issuer, the Sole Issue Manager, Sole Underwriter and Sole Bookrunner , the Receiving Agent and the Stock Transfer Agent.			
By signing this application, the Applicant-- solely and exclusively for the limited purpose of enabling the Company and/or the Sole Issue Manager, Sole Underwriter and Sole Bookrunner to record, process and share information as contemplated by this Application, the processes and procedures of the Sole Issue Manager, Sole Underwriter and Sole Bookrunner and the Terms and Conditions of the Offer--hereby accordingly, (a) gives full consent and authority to the Company and/or the Sole Issue Manager, Sole Underwriter and Sole Bookrunner for the collection, processing, retention, and/or sharing of their personal, sensitive personal or privileged information by the Company and/or the Sole Issue Manager, Sole Underwriter and Sole Bookrunner; and (b) waives all rights to privacy of information or confidentiality that may exist by law, implementing regulations or by contract. In signing this Application, the Applicant hereby consents to the Company, the Sole Issue Manager, Sole Underwriter and Sole Bookrunner, the Stock Transfer Agent, and their respective duly authorized agents and representatives and service providers and any of their respective related, associated or affiliated companies (singly or collectively, the "Recipient") to collect, process, retain, share, dispose and destroy information that are required to enable the Recipient to carry out their duties in connection with the Offer or the Offer Shares or under the relevant agreements, and information contained herein or supplied by the Applicant to the Recipient, which information shall include personal, sensitive personal, or privileged information of such Applicant (collectively, the "Information"), in accordance with the Data Privacy Act of 2012 and its Implementing Rules and Regulations.			
NAME OF APPLICANT (IN PRINT)	SIGNATURE OF APPLICANT		DATE
ADDRESS	NATIONALITY	TELEPHONE NUMBER/S	TAX IDENTIFICATION NUMBER

ACKNOWLEDGMENT	
(Applicants should not fill in this section)	
To be completed by the Trading Participant / Sole Issue Manager, Sole Underwriter and Sole Bookrunner	To be completed by the Receiving Agent for and on behalf of the Company
Application received: By: _____ Date/Time: _____ Name of Trading Participant/ Sole Issue Manager, Sole Underwriter and Sole Bookrunner and Authorized Signatory	Application accepted and approved by: Total Number of Offer Shares Accepted: _____ By: _____ Date: _____

REQUIRED ATTACHMENTS TO THIS APPLICATION

These requirements are not applicable for applications through PSE EASy.

For Individual Applicants:

- ☐ One (1) duly-executed signature card, duly authenticated by the Applicant's nominated PSE Trading Participant;
- ☐ Photocopy of two (2) valid and current government-issued IDs (e.g., SSS, GSIS, Driver's License, Passport or PRC) (Note: For joint applications (i.e., multiple Applicants in one Application), two (2) valid and current government-issued IDs of each Applicant/investor will be required); and
- ☐ Such other documents as may be reasonably required by the Sole Issue Manager, Sole Underwriter and Sole Bookrunner in the implementation of its internal policies regarding "knowing your customer" and anti-money laundering and counter terrorist financing.

For Corporate Applicants

- ☐ One (1) duly-executed signature card of the authorized signatory(ies), duly authenticated by the Applicant's Corporate Secretary (or the equivalent corporate officer);
- ☐ A certified true copy of the latest articles of incorporation and by-laws (or articles of partnership in the case of a partnership or equivalent documents) and other constitutive documents of the Applicant, duly certified by its Corporate Secretary (or the equivalent corporate officer authorized to provide such certification);
- ☐ A certified true copy of the SEC Certificate of Registration of the Applicant, duly certified by its Corporate Secretary (or the equivalent corporate officer authorized to provide such certification)
- ☐ A duly notarized certificate of the Applicant's Corporate Secretary (or the equivalent document) that sets out (a) the resolutions of the Applicant's Board of Directors (or equivalent body) authorizing the purchase of the Offer Shares subject of the Application and designating signatories for the purpose; (b) the specimen signatures of such designated signatories; and (c) percentage holdings by Philippine nationals in the Applicant.
- ☐ Photocopy of two (2) valid and current government-issued ID (e.g., SSS, GSIS, Driver's License, Passport or PRC) of each of the signatory/ies in the Applicant's Application; and
- ☐ Such other documents as may be reasonably required by the Sole Issue Manager, Sole Underwriter and Sole Bookrunner in the implementation of its internal policies regarding "knowing your customer" and anti-money laundering and counter terrorist financing.

Valid IDs can be any of the following: Passport, Driver's License, Professional Regulation Commission (PRC) ID, National Bureau of Investigation (NBI) Clearance, Police Clearance, Postal ID, Voter's ID, Barangay Certification, Government Service Insurance System (GSIS) e-Card, Social Security System (SSS) Card, Senior Citizen Card, Overseas Workers Welfare Administration (OWWA) ID, OFW ID, Seaman's Book, Alien Certification of Registration/Immigrant Certificate of Registration, Government Office and GOCC ID (e.g. Armed forces of the Philippines (AFP ID), Home Development Mutual Fund (HDMF ID), Certification from the National Council for the Welfare of Disabled Persons (NCWDP), Department of Social Welfare and Development (DSWD), and Integrated Bar of the Philippines ID).

For foreign corporate and institutional Applicants, in addition to the foregoing documents, a certification, in quadruplicate, representing and warranting that their investing in the Offer Shares subject of the Application will not violate the laws of their jurisdiction and that they are allowed to acquire, purchase and hold the Offer Shares.

Applicants claiming exemption or preferential rate from any applicable tax shall also be required to submit the documentary proof of its tax-exempt or preferential status together with this Application:

- (a) A certified true copy of the original tax exemption certificate, ruling or opinion issued by the BIR addressed to the Applicant confirming the exemption or preferential rate (certified as being a true copy of the original on file with the Applicant);
- (b) A duly notarized Affidavit with Undertaking or Indemnity and Undertaking (in the prescribed form by the Company) declaring and warranting its tax-exempt status or preferential rate entitlement, and undertaking to immediately notify the Company and the Stock Transfer Agent of any suspension or revocation of its tax exemption certificates or preferential privilege and agreeing to indemnify and hold the Company and the Stock Transfer Agent free and harmless against any claims, actions, suits and liabilities resulting from the non-withholding of the required tax; and;
- (c) Such other documentary requirements as may be reasonably required by the Company or the Stock Transfer Agent under the applicable regulations of the relevant taxing or other authorities, which for purposes of claiming tax treaty withholding rate benefits shall include evidence of the applicability of a tax treaty and consularized proof of the Applicant's legal domicile in the relevant treaty state, and confirmation from the SEC that the entity is not doing business in the Philippines.

Unless properly provided with satisfactory proof of the tax-exempt status of a Shareholder, the Stock Transfer Agent may assume that said Shareholder is taxable and proceed to apply the tax due on the Shares. Notwithstanding the submission by the Shareholder, or the receipt by the Company or any of its agents, of documentary proof of the tax-exempt status of a Shareholder, the Company may, in its sole and reasonable discretion, determine that such Shareholder is taxable and require the Stock Transfer Agent to proceed to apply the tax due on the Shares. Any question on such determination shall be referred to the Company.

TERMS AND CONDITIONS OF THE SALE/PURCHASE OF OFFER SHARES IN
RASLAG CORP. (the "Company")

The information supplied below are merely excerpts taken from the Final Prospectus and uploaded on the Company's website, <https://www.raslag.com.ph/investor-relations/>, as amended or supplemented. For a complete description of the terms of the Offer, the Applicant is advised to refer to the section entitled "Summary of the Offer" in the Final Prospectus. Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to such terms in the Final Prospectus. A specific time of day means Philippine Standard Time.

- The Offer** – The Company is offering 30,000,000 primary common shares (the "Firm Shares") with an overallotment option of up to 52,500,000 secondary common shares (the "Option Shares") by the Selling Shareholder (collectively, the "Offer Shares"), with a par value of ₱1.00 per common share, from its authorized and unissued capital stock. Up to 70,000,000 Firm Shares (or 20% of the Firm Shares) are being offered at the Offer Price to the PSE Trading Participants and up to 35,000,000 Firm Shares (or 10% of the Firm Shares) are being offered to Local Small Investors.
Any Firm Shares that are not taken up by the PSE Trading Participants and the Local Small Investors will be distributed by the Sole Issue Manager, Sole Underwriter and Sole Bookrunner to its clients, or the general public in the Philippines or as otherwise agreed. The allocation of the Offer Shares between the Trading Participants and Retail Offer and the Institutional Offer is subject to adjustment as agreed between the Issuer and the Sole Issue Manager, Sole Underwriter and Sole Bookrunner.
- Eligible Investor** – The Offer Shares may be purchased by any natural person of legal age, regardless of nationality, or any corporation, association, partnership, trust account, fund or entity residing in and organized under the laws of the Philippines and/or licensed to do business in the Philippines, regardless of nationality, subject to the Company's right to reject an application or reduce the number of Offer Shares applied for subscription and foreign ownership restrictions of Philippine companies engaged in certain activities set forth in the Philippine Constitution. Purchase of the Offer Shares in certain jurisdictions may be restricted by law. Foreign investors interested in purchasing the Offer Shares should inform themselves of the applicable legal requirements under the laws and regulations of the countries of their nationality, residence or domicile, and as to any relevant tax or foreign exchange control laws and regulations affecting them personally. Foreign investors, both corporate and individual, warrant that their purchase of the Offer Shares will not violate the laws of their jurisdiction and that they are allowed to acquire, purchase, and hold the Offer Shares.
- Offer Price** – The Offer Price is ₱2.00 per Offer Share. The determination of the Offer Price was based on a bookbuilding process and discussions among the Company, the Financial Advisor and the Sole Issue Manager, Sole Underwriter and Sole Bookrunner.
- Minimum Subscription** - Each Application must be for a minimum of 5,000 Offer Shares, and thereafter, in multiples of 1,000 Offer Shares. Applications for multiples of any other number of Offer Shares may be rejected or adjusted to conform to the required multiple, at the discretion of the Company. Applications for multiples of any other number of Firm Shares may be rejected or adjusted to conform to the required multiple, at the Company's discretion.
- Offer Period** – The Offer Period will commence at 12:00 noon on May 23, 2022 and end at 12:00 noon on May 27, 2022. The Company and the Sole Issue Manager, Sole Underwriter and Sole Bookrunner reserve the right to extend or terminate the Offer Period as described in the Final Prospectus.
- Procedure for Application** – Application forms to purchase Offer Shares and specimen signature cards may be obtained from the Sole Issue Manager, Sole Underwriter and Sole Bookrunner or any participating PSE Trading Participant. Application forms will also be made available for download on the Company's website. Applicants shall complete the Application form, indicating all pertinent information such as the Applicant's name, address, taxpayer's identification number, citizenship, and all other information as may be required in the Application form. Applicants shall undertake to sign all documents and to do all necessary acts to enable them to be registered as holders of the Offer Shares. Failure to complete the Application form may result in the rejection

of the Application. All Applications shall be evidenced by the application to purchase form, duly executed in each case by an authorized signatory of the Applicant and accompanied by one (1) completed signature card, which, for applicants who are corporations, partnerships or trust accounts, should be authenticated by the corporate secretary (or managing partner in the case of a partnership), and the corresponding payment for the Offer Shares covered by the Application and all other required documents. The required documents are as specified in the Required Attachments to this Application section above. The duly executed Application and required documents should be submitted during the Offer Period and no later than 12:00 noon on May 27, 2022. If the Applicant is a corporation, partnership or trust account, the Application must be accompanied by the documents enumerated in the Final Prospectus. With respect to the LSIs, applications to subscribe for the Offer Shares must be done online through the PSE EASy. The system will generate a reference number and payment instruction. Application to purchase the Offer Shares must be completed with the corresponding payments settled within the Offer Period no later than 12:00 noon on May 27, 2022.

Foreign corporate and institutional Applicants who qualify as Eligible Investors, in addition to the documents listed above, are required to submit in quadruplicate, a representation and warranty stating that their purchase of the Offer Shares to which their Application relates will not violate the laws of their jurisdictions of incorporation or organization, and that they are allowed, under such laws, to acquire, purchase and hold the Offer Shares.

7. **Payment** – The purchase price for the Trading Participants Offer Shares must be paid for in full in Philippine Pesos upon submission of the duly completed and signed Application and other required documents. Payment must be made through either (i) Real Time Gross Settlement or (ii) cashier's/manager's check, corporate check or personal check of the applicant drawn against an account with a *Bangko Sentral ng Pilipinas*-authorized agent bank or any branch thereof, located in Metro Manila with clearing period of no more than one (1) Banking Day. Checks should be dated as of the date of submission of the Application, made payable to "Professional Stock Transfer Inc. Acct No. 641-7641-03232-4", and crossed for "Payee's Account Only". For the Trading Participants and Retail Offer, detailed guidelines and procedures for the submission of Applications and the corresponding payments are available in the TP Guidelines, LSI Guidelines and Additional Terms for LSI as disclosed in the PSE website.

8. **Acceptance/Rejection of Applications** – The actual number of Offer Shares that an Applicant will be allowed to purchase in the Offer is subject to the confirmation of the Sole Issue Manager, Sole Underwriter and Sole Bookrunner. Applications are subject to the final approval of the Company. The Company, in consultation with the Sole Issue Manager, Sole Underwriter and Sole Bookrunner, reserve the right to accept or reject, in whole or in part, any Application or scale down the number and amount of Offer Shares due to any grounds specified in the Underwriting Agreement entered into by the Company and the Sole Issue Manager, Sole Underwriter and Sole Bookrunner. Applications where checks are dishonored upon first presentation and Applications which do not comply with the terms of the Offer will be rejected. Moreover, any payment received pursuant to the Application does not constitute the Company's approval or acceptance of the Application.

An Application, when accepted, will constitute an agreement between the Applicant and the Company for the purchase of the Offer Shares at the time, in the manner and subject to the terms and conditions set forth in the Application and those described in the Final Prospectus.

9. **Issuance and Transfer Taxes** – All standard taxes applicable to the issuance of the Offer Shares by the Company pursuant to the Offer shall be for the sole account of the Company.
10. **Refunds** – In the event that (i) the number of Offer Shares to be received by an Applicant, as confirmed by the Company, the Receiving Agent and the Sole Issue Manager, Sole Underwriter and Sole Bookrunner, is less than the number covered by its Application, (ii) the Application's payment is incomplete or below the full payment amount of the Application, (iii) if an Application is rejected by the Company, or (iv) the Application does not satisfy the conditions set out in the Final Prospectus, then the Receiving Agent shall refund, without interest, within five (5) Banking Days from the end of the Offer Period or June 3, 2022, all or a portion of the payment corresponding to the number of Offer Shares wholly or partially rejected. All refunds shall be made through the Receiving Agent, at the Applicant's risk. Check refunds shall be available for pick-up at the office of the Receiving Agent starting on June 3, 2022.
11. **PDTC Lodgment** – The Offer Shares purchased by Applicants will be lodged with the PDTC. The Applicant must provide the required information in the Application for the PDTC lodgment of the Offer Shares. The Offer Shares will be lodged with the PDTC on Listing Date.
12. **Issuance and Delivery of Stock Certificates** – The Applicant may request for the uplifting of their shares and to receive stock certificates evidencing their investment in the Offer Shares through his/her broker after the Listing Date. The Applicant shall bear any expense to be incurred by such issuance of such certificates.
13. **Registration of Foreign Investments** – The BSP requires that investments in shares of stock funded by foreign currency inward remittances be registered with the BSP if the foreign exchange needed to service capital repatriation or dividend remittance will be sourced from the banking system. The registration with the BSP of all foreign investments in the Offer Shares is the responsibility of the foreign investors.
14. **Representation and Warranty of Foreign Investors** – Applicants who are not Philippine citizens or which are corporations, associations or partnerships that are not Philippine nationals hereby represent and warrant to the Company and to the Sole Issue Manager, Sole Underwriter and Sole Bookrunner that their Application, and investment in the Offer Shares will not violate the rules of their respective jurisdictions, and that acquiring and investing in the Offer Shares are permitted in such jurisdictions.

15. Timetable	
Start of Offer Period.....	12:00 noon, May 23, 2022
Deadline for PSE Trading Participants' Submission of Firm Undertaking to Purchase.....	11:00 a.m., May 25, 2022
Deadline for PSE Trading Participants, LSIs and General Public's Submission of Application.....	12:00 noon, May 27, 2022
End of Offer Period.....	12:00 noon, May 27, 2022
Listing Date and Commencement of Trading on the PSE.....	June 6, 2022

16. **Local Small Investors**

LSIs are subscribers or purchasers of shares who are willing to subscribe or purchase a minimum board lot or whose subscription does not exceed ₱100,000.00. In the case of this Offer, the minimum subscription of LSIs shall be 5,000 Offer Shares or ₱10,000.00, while the maximum subscription shall be 50,000 Offer Shares or up to ₱100,000.00. The allocation of the Offer Shares between the Trading Participants and Retail Offer and the Institutional Offer is subject to adjustment as agreed between the Company and the Sole Issue Manager, Sole Underwriter and Sole Bookrunner.

An interested LSI may avail of the Retail Offer Shares through the PSE Electronic Allocation System or PSE EASy. Only Applications duly accomplished through PSE EASy will be received and accepted. The system will generate a reference number and payment instruction. Application to subscribe for the Offer Shares must be settled within the Offer Period. An LSI Applicant should nominate in the Application the PSE Trading Participant through which its shares will be lodged. Otherwise, the Application shall not be accepted. Should the total demand for the Offer Shares in the LSI program exceed the maximum allocation, the Sole Issue Manager, Sole Underwriter and Sole Bookrunner shall allocate the Offer Shares ensuring equitable distribution by satisfying first the applications of investors with the smallest orders. LSI Applications will be processed on a first-come, first-served basis, while final allocation of the Retail Offer Shares will be determined pursuant to the aforementioned allocation mechanics.

Please refer to the Application and Settlement Procedures for Local Small Investors Under the Small Investors Program of the SEC and the PSE through EASy posted in the PSE EDGE website (<https://edge.pse.com.ph>).

17. **Data Privacy Act** - In signing this Application, the Applicant acknowledges that the Company is a data controller and hereby consent to the Company and its duly authorized agents and service providers and any of their respective related, associated or affiliated companies obtaining, holding, using, disclosing and processing his/her data (i) To establish the Applicant's identity and manage and administer his/her holdings in Offer Shares and any related shareholdings in the Company on an on-going basis, (ii) For the performance of the duties and obligations of the service providers of the Company and the calculation of the fees of the service providers of the Company, (iii) For any other specific purposes where the Applicant has given specific consent to do so, (iv) To comply with legal, reportorial or regulatory requirements applicable to the Company or any of them or the Applicant; and (v) For other legitimate business interests of the Company. The Applicant hereby acknowledges his/her right of access to and the right to rectify his/her personal data. The Company is a data controller and will hold any personal information provided by the Applicant in accordance with Data Privacy Act of 2012 and its implementing rules and regulations as may be amended from time to time and the Company's data retention policies. The Applicant acknowledges that the Receiving Agent is a data processor and hereby agree that the Receiving Agent may process personal data relating to the Applicant for the purpose of providing services to the Company.

THE OFFER SHARES AND THIS APPLICATION TO PURCHASE ARE GOVERNED BY AND SUBJECT TO THE TERMS AND CONDITIONS IN THE FINAL PROSPECTUS AND THE TERMS AND CONDITIONS DESCRIBED HEREIN. A COPY OF THE FINAL PROSPECTUS IS UPLOADED IN THE COMPANY'S WEBSITE: <https://www.raslag.com.ph/investor-relations/> AND IN THE PSE EDGE WEBSITE <http://edge.pse.com.ph>.