



## SIGNATURES


Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**RASLAG CORP.**

Issuer

**June 6, 2022**

Date

  
**LYRA GRACIA Y. LIPAE-FABELLA**  
Investor Relations and Compliance Officer



# RASLAG CORP.

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## **Nepo Group marks a century in business with listing of Raslag Corp.**

The Nepomuceno Group of Companies, which trailblazed the industrialization and modernization of Angeles City, marked a century in business with the listing of its renewable energy platform, Raslag Corp., on the Philippine Stock Exchange (PSE) last 6 June 2022.

Raslag, a solar energy pioneer, debuted on the stock market after a successful initial public offering (IPO) at Php2.00 per share that raised Php700 million for the company. China Bank Capital Corporation was the Sole Issue Manager, Sole Underwriter, and Sole Bookrunner of the IPO.

In his message during the PSE listing ceremony, Raslag Chairman and President Peter G. Nepomuceno said: "Throughout our history, the Nepomuceno Group has been guided by my parents' motto, "Do it well or not at all." It is this simple but timeless principle that motivates us in Raslag Corp. as we aim to become a major renewable energy player in the country."

Mr. Nepomuceno also expressed pride in the company's fundamentals and prospects: "Raslag offers significant value for all our shareholders. We have a very clear path to becoming several times larger than we are today. We have the landbank, resources, and track record to deliver strong organic growth. In fact, we are ready to energize our third solar farm, which will nearly double our generation capacity. We are also preparing to boost our project pipeline and will be on the lookout for expansion opportunities."

"The listing of Raslag will grow the portfolio of companies in the renewable energy space in our stock market. As an advocate of sustainability, being a member of the Sustainable Stock Exchanges Initiative, the PSE understands the crucial need for renewables in the fight against climate change. I am pleased that through this IPO, the PSE was able to support Raslag's capital- raising activity," said PSE President and CEO Ramon S. Monzon.

The IPO was well-received by institutional and retail investors and brought the company's public float to approximately 26.7%.

China Bank Capital President Ryan Matin L. Tapia said: "We introduced Raslag to the market on the conviction that renewable energy should play a leading role in powering our country's progress. It can be said that this is the first green IPO of 2022, and it is fitting that it coincides with the 100th anniversary of the Nepomuceno Group. We are very proud and honored to have helped Raslag on its journey to becoming a publicly-listed company."

Raslag was founded in 2013 and currently operates two feed-in-tariff eligible solar power plants with a combined capacity of 23.2 MWp. Its third solar power plant, with a capacity of 18 MWp, is expected to start commercial operations this month. The bulk of the IPO proceeds will be used to partially fund the company's next two solar projects with an aggregate capacity of over 95 MWp.

The Nepomuceno Group was started by entrepreneurs, civic leaders, and philanthropists Juan de Dios Nepomuceno and Teresa Gomez Nepomuceno when they established the Angeles Ice Plant in 1922. Today, the Nepo Group has interests in education, real estate, shopping malls, power generation and distribution, waterworks, and construction materials. Apart from Raslag, the group's energy businesses include Angeles Electric Corporation, one of the leading private distribution utilities in Luzon; Angeles Power Inc., which operates a 30 MW power plant; and minority stakes in Clark Electric Distribution Corporation and Mindanao Energy Systems Inc.