

Please find attached the report on the material actions of the Board of Directors of **Raslag Corp.** (the "Corporation"), as taken up during today's meeting of the Board of Directors of the Corporation.

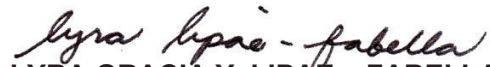
Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RASLAG CORP.
Issuer

October 13, 2022
Date


LYRA GRACIA Y. LIPAE - FABELLA
Investor Relations and Compliance Officer



RASLAG Corp.
Lighting the future with renewables.

October 13, 2022

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

Re: **MATERIAL ACTIONS OF THE BOARD OF DIRECTORS**

Ladies and Gentlemen:

At its meeting held today, the Board of Directors of **RASLAG CORP.** (the "Company") approved the following:

- a. Change in the business address of the Company effective on October 16, 2022, as follows:

From	To
1905 ROBINSONS EQUITABLE TOWER, ADB AVE.COR. POVEDA ST., ORTIGAS CENTER, PASIG CITY	<u>1210</u> ROBINSONS EQUITABLE TOWER, ADB AVE.COR. POVEDA ST., ORTIGAS CENTER, PASIG CITY

The rationale for the change of business address is to move to a bigger space and accommodate the growing needs of the Company and its personnel.



- b. Amendment of the Articles of Incorporation to change the Principal Office of the Company, as follows:

From	To
1905 ROBINSONS EQUITABLE TOWER, ADB AVE.COR. POVEDA ST., ORTIGAS CENTER, PASIG CITY	ROBINSONS EQUITABLE TOWER, ADB AVE.COR. POVEDA ST., ORTIGAS CENTER, PASIG CITY

This amendment shall be presented for approval/ratification by the stockholders during the next annual stockholders' meeting and subject to the approval of the Securities and Exchange Commission.

- c. Borrowing of a maximum amount of ₱250,000,000.00 (below the materiality threshold for related party transactions) from the Company's affiliates.
- d. Change in the Use of Proceeds from the Initial Public Offering of Shares of the Company as follows, the execution of which shall be 30 days or more from today.
- i. Reallocation of a portion of the funds for the Construction and Development Works to Payment for the balance of RASLAG-4 Land to fully pay the same, shown below as follows:

FROM

Construction and Development Works	Amount
Land Conversion	7,000,000
Project Development, Technical Works and Feasibility Studies	11,000,000
Permits and Approvals, and Initial Payments for Right of Way of Transmission Lines	30,000,000
Project Implementation, Down Payment for Onshore and Offshore Suppliers	332,000,000
TOTAL	380,000,000



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TO

Construction and Development Works	Amount
Land Conversion	7,000,000
Project Development, Technical Works and Feasibility Studies	11,000,000
Permits and Approvals, and Initial Payments for Right of Way of Transmission Lines	30,000,000
Project Implementation, Down Payment for Onshore and Offshore Suppliers	<u>291,366,055</u>
TOTAL	339,366,000
<u>Payment for the balance of RASLAG-4 Land</u>	<u>40,633,945</u>
GRAND TOTAL	380,000,000

- ii. Moving up of the schedule of disbursement of the ₱380 mn funds to allow the early start of the development and construction of RASLAG-4, shown below as follows:

FROM	TO
Funding the equity portion of RASLAG 4's development and construction	Funding the equity portion of RASLAG 4's development and construction, <u>and payment for the balance of RASLAG-4 Land</u>
Amount of allocation: ₱380mn Estimated Schedule of Disbursement: 1H 2023	Amount of allocation: ₱380mn Estimated Schedule of Disbursement: <u>Starting mid-November 2022</u>

Very truly yours,

PAULO S. FAUSTINO
Assistant Corporate Secretary